



MORNING MANTRA



Daily Derivatives & Market Report

NOV 21, 2023



Indian equity markets spent their entire day in green terrain and both Sensex and Nifty ended above their crucial 65,900 and 19,750 levels, respectively. Traders were expecting that the Federal Reserve may be done hiking interest rates. Meanwhile, investors await the minutes of the Federal Reserve's latest monetary policy meeting for additional clues on the outlook for rates. Realty and Metal sector's stocks were on the priority list of the buyers. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Indices made positive start and remained higher tracking overnight gains on Wall Street as well as a dip in US Treasury yields. Traders took note of Moody's Investors Service's statement that the RBI's decision to tighten norms for unsecured personal loans is credit positive because lenders will need to allocate higher capital for such loans, thus improving their loss-absorbing buffers. Investors overlooked data showing that retail inflation for agricultural labourers and rural workers rose marginally to 7.08 per cent and 6.92 per cent in October, respectively, from 6.70 per cent and 6.55 per cent respectively in September 2023 due to higher prices of certain food items. Markets touched their day's high levels in afternoon session, as sentiments remained positive after the Retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1720615 new jobs in the month of September 2023 as against revised figure of 1497410 in August 2023. Indices continued to trade in green till the end of the session as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading mostly in red as investors remain in wait-and-see mode. Asian markets ended mixed as investors looked forward to minutes from Federal Reserve's latest meeting for more clarity on the rate outlook. Back home, finalizing the rules of origin for the medical devices sector remains a sticking-point in the proposed free-trade agreement (FTA) between India and the UK and the talks are going on between the two countries to resolve the differences in both goods and services sectors.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65930.78	275.63	0.42
NIFTY	19783.40	89.40	0.45
MIDCAP	33407.33	45.81	0.14
SMLCAP	39829.60	78.27	0.20
BSEFMC	18984.83	-21.98	-0.12
AUTO	38411.08	160.60	0.42
POWER	4655.41	0.74	0.02
REALTY	5535.10	63.03	1.15
BSE IT	32976.55	-53.96	-0.16
BANKEX	49253.48	81.31	0.17
OIL GAS	19294.24	-136.48	-0.70
METAL	23780.30	31.25	0.13
INDIA VIX	12.23	0.08	0.66

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1554	955	62
BSE	2018	1701	135

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4862	5226	(7)
NSE CASH	68398	67553	1
NSE F&O	30240189	23795173	27

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.14	3.47	1.38
SENSEX	23.33	3.39	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6362	5640	722
FII	10472	10927	(456)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2414.97	1746.77	668
Index Options	1600128.24	1617347.58	(17219)
Stock Futures	12689.02	10402.67	2286
Stock Options	18387.37	18119.92	267

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	0.90
BANK NIFTY	0.69	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.29	103.44	-0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.270	7.252	0.25
USA	4.414	4.424	-0.22

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1989.02	7.85	0.40
Silver	23.61	0.02	0.11
Crude-Oil	77.48	-0.35	-0.45
Brent-Crude	81.93	-0.38	-0.45

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.34	-0.04	-0.04
28 NOV-23 EUR-INR	91.15	0.07	0.08
28 NOV-23 GBP-INR	104.38	0.45	0.43
28 NOV-23 JPY- INR	56.48	0.16	0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19783	19714	19749	19789	19824	19864
SENSEX	65931	65721	65826	65954	66059	66187
NIFTY FUTURES	19841	19750	19796	19847	19893	19944
BANK NIFTY	43689	43484	43587	43689	43791	43893
CNX IT	32326	32117	32221	32404	32509	32691
CNX MIDCAP	41884	41713	41798	41929	42014	42144
CNX SMALLCAP	13858	13744	13801	13895	13952	14046
INDIA VIX	12.23	10.13	11.18	11.81	12.86	13.49

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	NEUTRAL
SENSEX	Buy	Buy	NEUTRAL
NIFTY FUTURES	Buy	Buy	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 22-11-2022

BHEL, CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, MCX, NMDC RBLBANK, ZEEL

TECHNICAL VIEWS



NIFTY

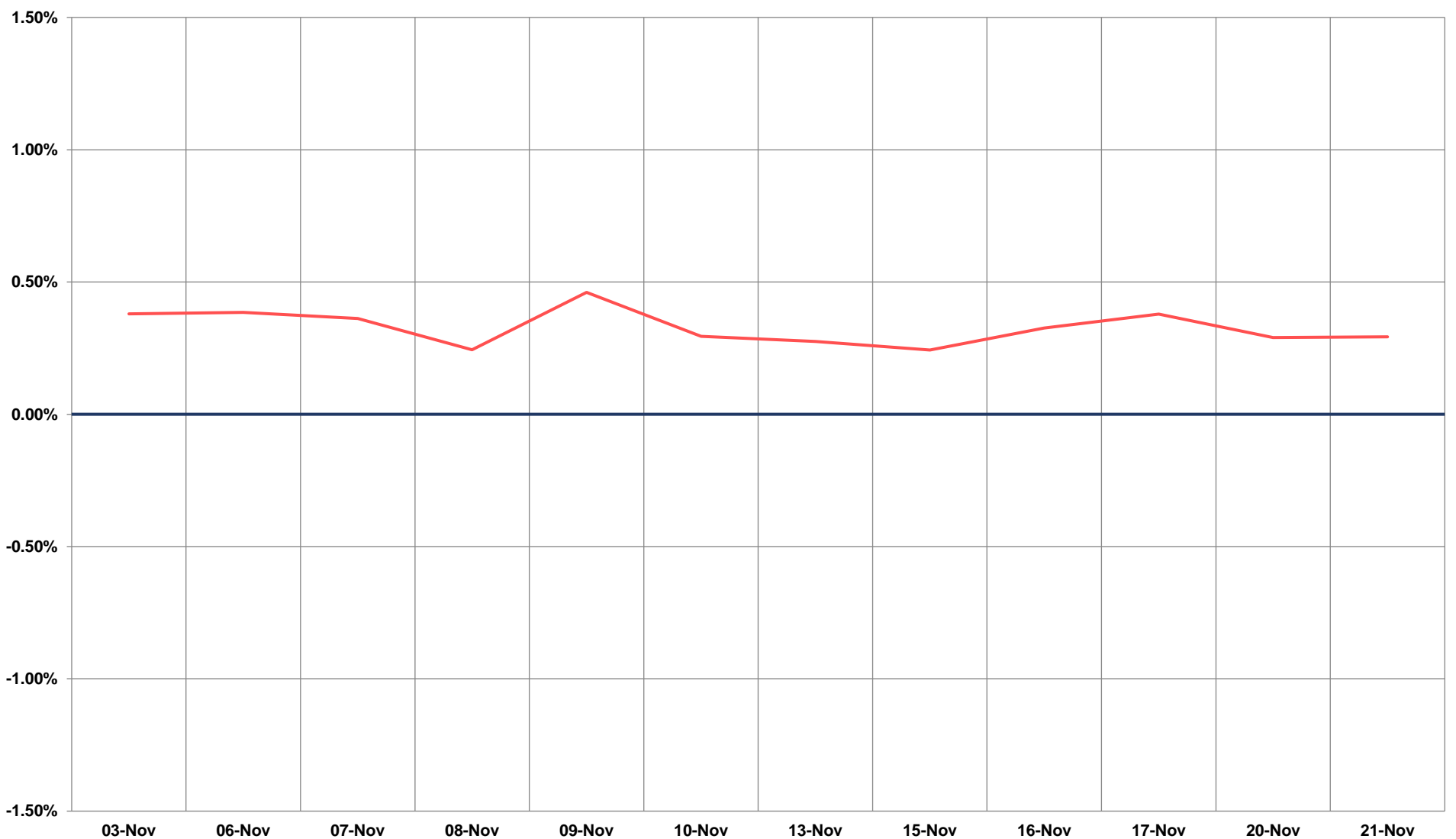
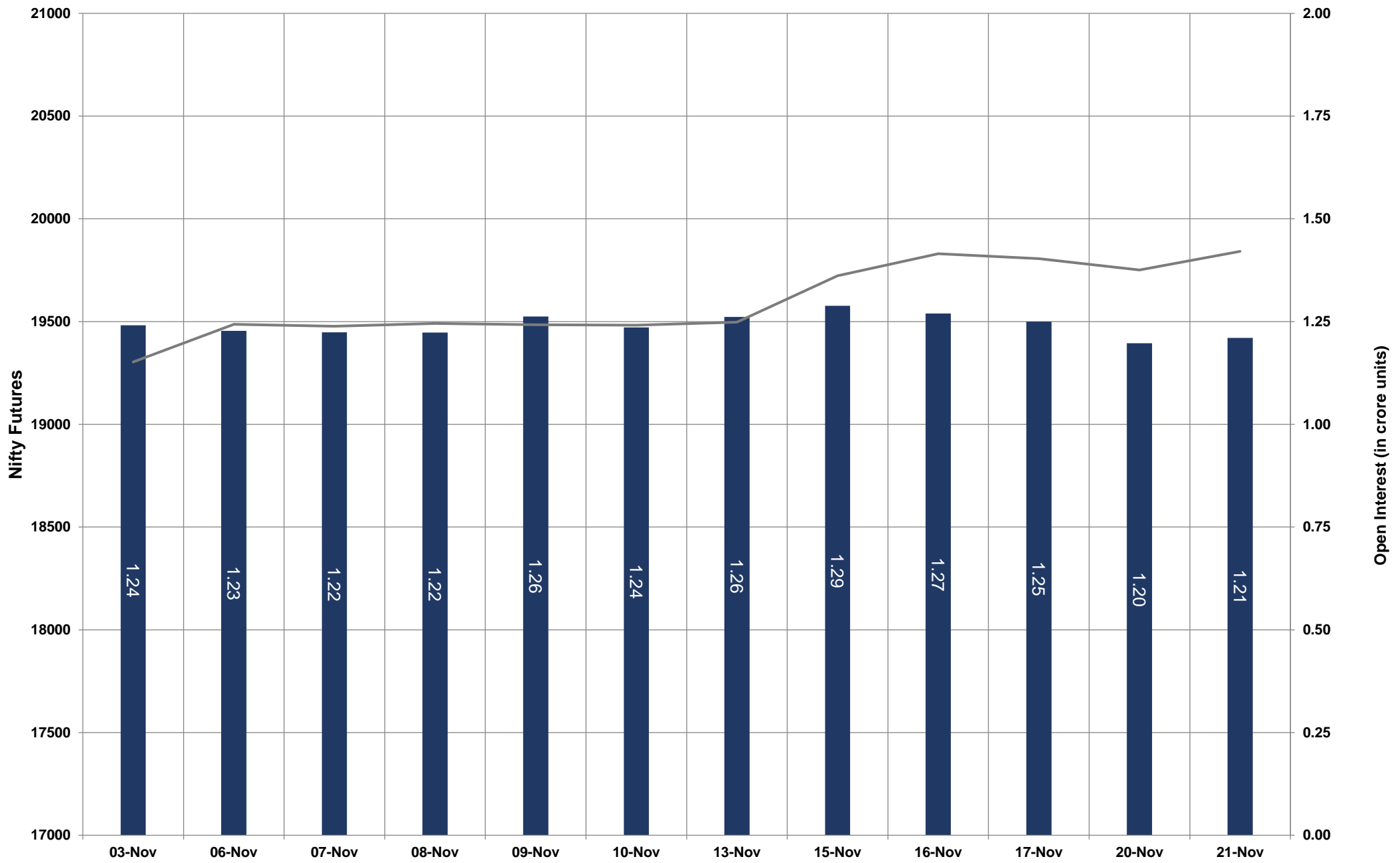


- Nifty Cash = **19783.40 (0.45%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



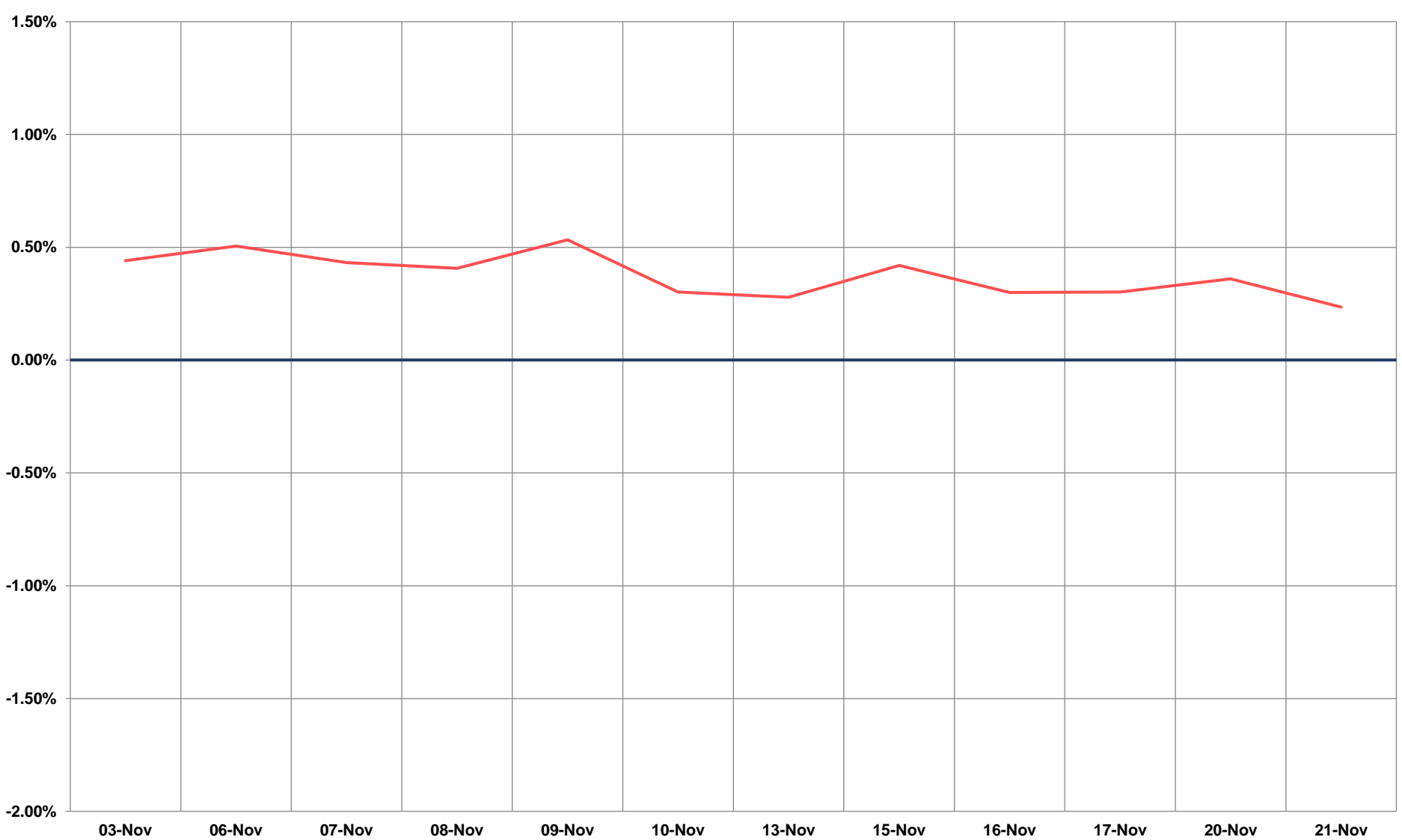
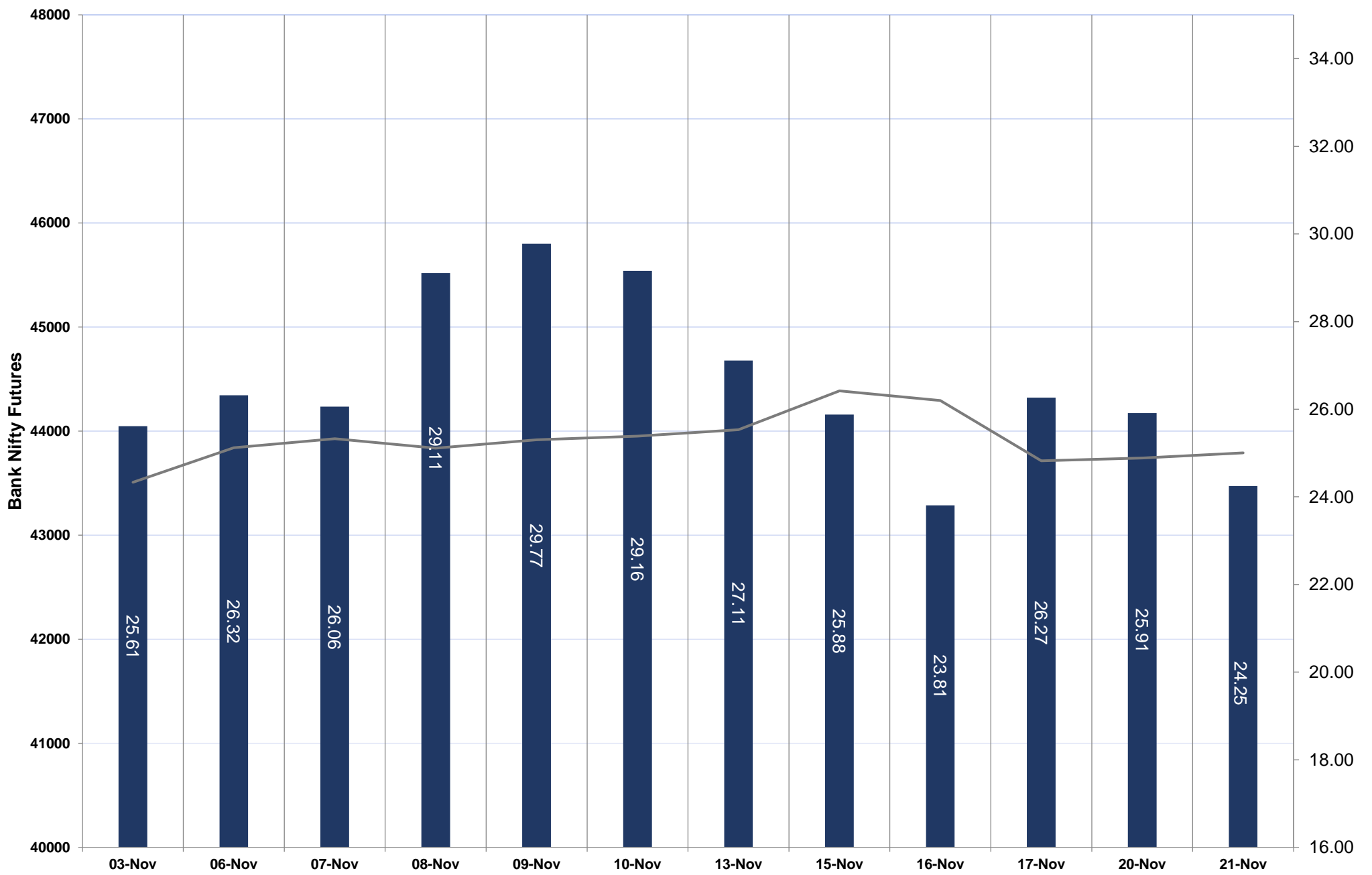
NIFTY FUTURES



TECHNICAL VIEWS



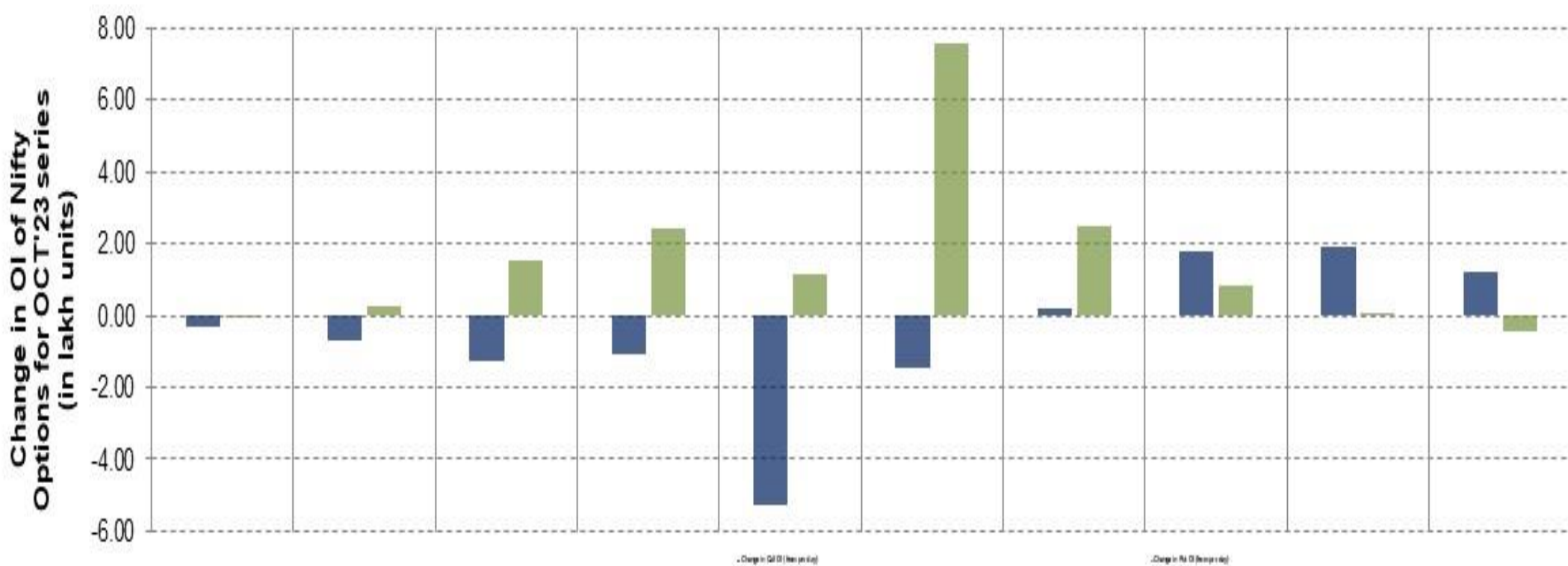
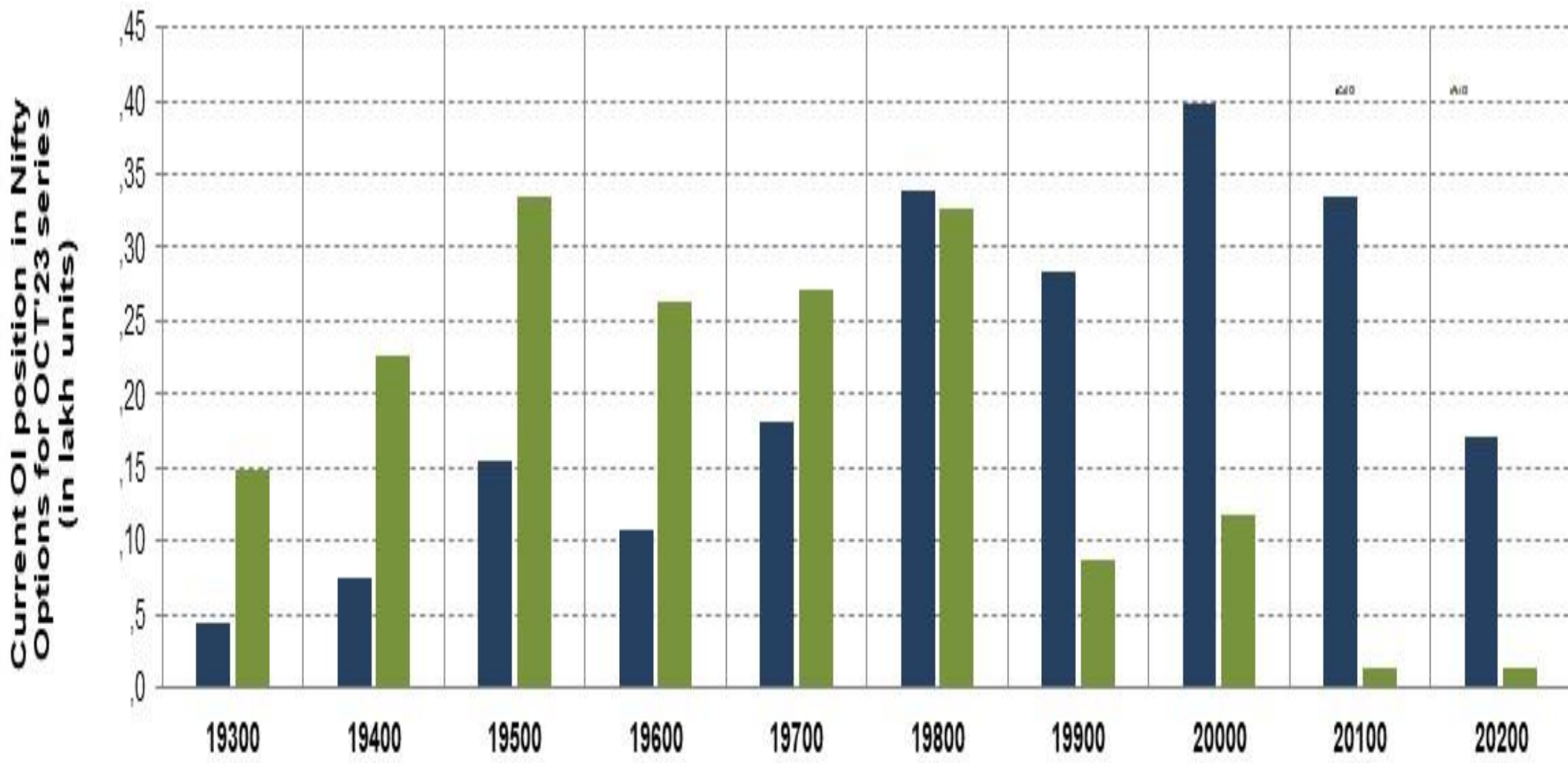
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.53 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.76 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 3.97 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.35 millions for puts at **Strike Price of 19500**

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